

Message Text

UNCLASSIFIED

PAGE 01 JOHANN 00009 061343Z

41

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 AID-05 RSC-01 FAA-00

DOT-00 TRSE-00 /024 W

----- 069685

R 061204Z JAN 75

FM AMCONSUL JOHANNESBURG

TO SECSTATE WASHDC 3663

INFO AMEMBASSY PRETORIA

UNCLAS JOHANNESBURG 0009

E.O. 11652: N/A

TAGS: BFOL

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF NEW PIPER
SINGLE ENGINE AND MULTI ENGINE FIXED WING AIRCRAFT TO
PLACO LIMITED

REF: STATE'S 283725 AND 266309

1. MR. S.W.J. MEYER, FINANCIAL MANAGER OF PLACO LIMITED, STATES HIS COMPANY DOES NOT DEAL WITH RHODESIA, AND THAT ONLY 1 1/2 PERCENT OF ITS TOTAL SALES ARE TO SOUTH WEST AFRICA.
2. VOLKSKAS BANK LIMITED, GERMISTON, TRANSVAAL, STATES THAT TRADING LOSSES OF R684,000 IN 1973 WERE LARGELY TO BE ASCRIBED TO WRITING OFF OF BAD DEBTS. ADDED THAT AS PLACO NOW OWNED JOINTLY BY TWO OF THE LARGEST COMPANIES IN AFRICA (S.A. BREWERIES AND BARLOW-RAND LIMITED) IT CAN BE CONSIDERED GOOD FOR ANY COMMITMENT IT MAY UNDERTAKE.
3. THE FACT THAT VOLKSKAS LIMITED, FOURTH LARGEST BANK IN SOUTH AFRICA, IS GUARANTEEING THE LOAN IMPLIES THAT PLACO'S CREDIT-WORTHINESS IS UNDOUBTED.
4. APART FROM THE POSSIBLE IMPLICATIONS OF TRADE WITH SOUTH WEST AFRICA WE CANNOT SEE ANY OBJECTION TO FCIA CONSIDERING THIS REQUEST FAVORABLY.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 JOHANN 00009 061343Z

5. DOES INCLUSION OF SOUTH WEST AFRICA IN THIS INQUIRY IMPLY THAT

U.S. EXPORTS TO THAT TERRITORY ARE NOT DESIRED?

GUTHRIE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JOHANN00009
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750005-0087
From: JOHANNESBURG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750176/aaaacowz.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE'S 283725, 75 AND 266309
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 20 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 FEB 2003 by daviscw>; APPROVED <31 DEC 2003 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CREDIT INSURANCE REQUEST FOR SALE OF NEW PIPER SINGLE ENGINE AND MULTI ENGINE FIXED WING AIRCRAFT TO
TAGS: BFOL
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006